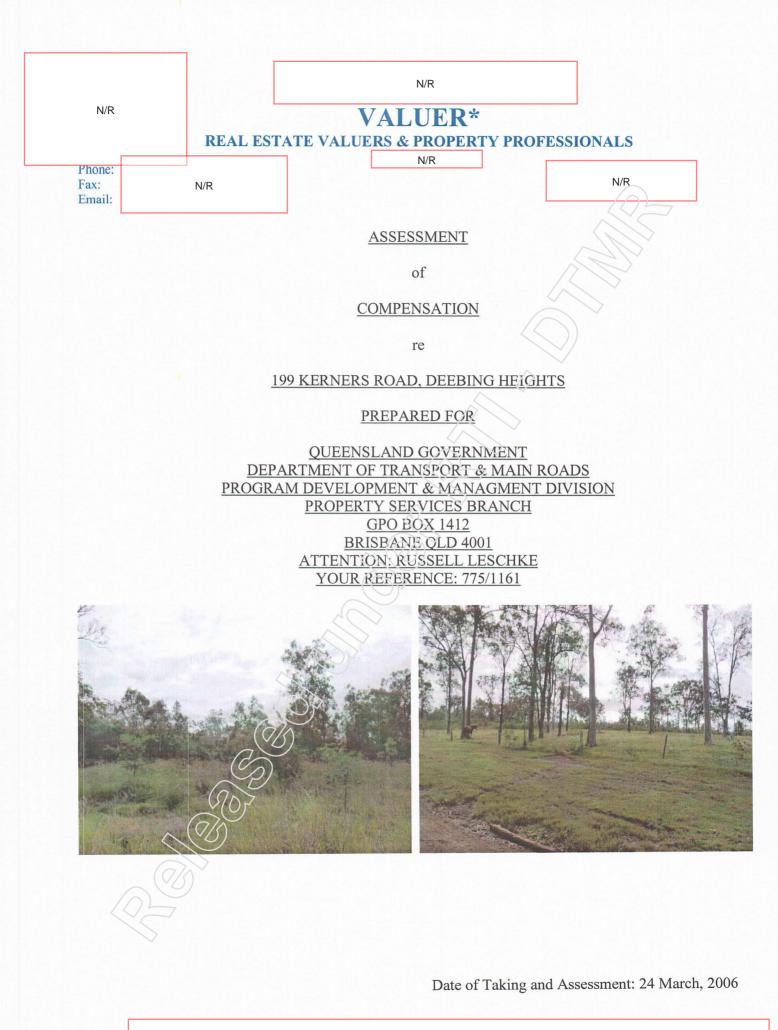
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RTI-1505 Release Valuation Report.pdf - Page Number: 1 of 23



N/R

## **CERTIFICATE OF ASSESSMENT**

2

ADDRESS

PURPOSE OF ASSESSMENT

METHOD OF ASSESSMENT

PREPARED FOR

INTEREST ASSESSED

**REGISTERED OWNER** 

**REAL PROPERTY DESCRIPTION** 

COMPENSATION ASSESSMENT

199 Kerners Road, Deebing Heights

To determine the compensation payable due to the taking of about 5.412 hectares of land for future transport purposes including the facilitation of transport infrastructure (namely road and busway, rail or light rail) from the subject property.

The method of assessment used in our report is the before and after approach on a direct comparison basis.

The Queensland Government - Department of Transport and Main Roads

N/R

Market Value - Fee Simple Vacant Possession

Lot 199 Crown Plan S3157 County of Churchill, Parish of Purga

Five Hundred and Sixty Thousand Dollars (\$550,000) excluding GST

N/R AAPI Registered Valuer Qld N/R Certified Practising Valuer N/R Valuer 6 September, 2012

Date of taking and assessment: 26 March, 2006 Our Reference: 06023 Your reference: 775/1161

This valuation is subject to the qualifications, limitations and assumptions made within our report.

OUR REFERENCE

06023

DATE OF TAKING & ASSESSMENT

24 March, 2006

**DATE OF INSPECTION** 

18 April, 2008 and 19 April, 2011

#### PURPOSE OF ASSESSMENT

As instructed by letter dated 28 April, 2006 to assess the compensation payable due to the taking of about 5.412 hectares of land for future transport purposes including the facilitation of transport infrastructure (namely road and busway, rail or light rail) from the subject property. The transport corridor was originally known as the South West Transport Corridor (SWTC) and more recently named the Centenary Highway.

'Market value is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.'

#### REAL PROPERTY DESCRIPTION

Lot 199 Crown Plan S3157 County of Churchill, Parish of Purga

The property has been identified by Cadastral Map, however, a detailed site survey has not been carried out and for the purpose of this valuation it has been assumed that all structural improvements have been erected within the title boundaries.

#### TITLE REFERENCE

18173177

REGISTERED	OWNER

N/R

Initial: <sub>N/R</sub>

#### EASEMENTS, ENCUMBRANCES & INTERESTS

- 1. Rights and interests reserved to the Crown by Deed of Grant No. 10273033 (POR 199)
- 2. EASEMENT No 601638451 (L857572L) 25/02/1994 BENEFITING THE LAND OVER EASEMENT B ON RP843906
- 3. EASEMENT No 602148700 (L857578G) 25/02/1994 BENEFITING THE LAND OVER EASEMENT A ON RP843906

ADMINISTRATIVE ADVICES Dealing Type Lodgement Date Status 709093723 NOTC INT RES 28/10/2005 15:26 CURRENT DEPARTMENT OF MAIN ROADS, REF: 775/1161 UNREGISTERED DEALINGS – NIL

AREA OF LAND

Before the taking Area of land taken - about Area after the taking - about 16.49 hectares5.412 hectares11.078 hectares

#### TOWN PLANNING

The land is zoned Future Urban (FU) (30%) and Limited Development Constrained (LDC) (70%) under the Ipswich City Council Town Plan

Constraints

• ANEF Noise Contour Overlays - 05/04/2004

The FU zone is identified as having potential for urban development subject to a variety of issues and constraints which will require significant investigation prior to any approval for urban uses or works being given. Detailed investigation of these issues and constraints may or may not preclude some parts of the land from future urban uses. Should future urban uses be precluded, the existing low intensity rural nature of the identified area is to be maintained.

Initial: N/R

#### TOWN PLANNING CONTINUED

Development of land within the FU zone should occur in accordance with comprehensive area planning and detailed site planning which achieves an orderly, integrated and coordinated settlement period and resolves any physical land constraints.

At the date of taking the land had a split zone as detailed above with the zones separated by a dotted line which has the potential to move. Provided the constraints of the land can be dealt with it is possible that the area of land zoned FU could increase. Advice provided by Cardno HRP indicates it is likely that the FU land could have been extended up to the area constrained by the ANEF Contour if the Koala Sustainability contraint could be appropriately overcome. The ANEF Contour constrains the land inside the front alignment of the subject property.

Town planning information was obtained from the Ipswich City Council Online Planning and Development System, however, we recommend that this zoning or planning area should be verified by application to Council for the issue of a zoning certificate.

Further town planning advice has been provided by Cardno HRP. This information has been used in assisting to determine the potential of the subject property and sales evidence, taking into account their constraints and usable land area.

## KOALA HABITAT

Cardno HRP have established that the area of land zoned LDC is also constrained by the Koala Sustainability Area under the State Government's SEQ Regional Plan Interim Guideline: Koalas and development. We have also obtained advice from Chenoweth Environmental Planning and Landscape Architecture (Chenoweth) to establish how this guideline impacts on the development potential of the subject property. Chenoweth have advised that Koala Habitat Trees are located on about the front <sup>2</sup>/<sub>3</sub> of the property. Clearing of the trees is not permitted therefore restricting development of the land.

#### POTENTIAL DEVELOPABLE LAND AREA

#### Before the taking

At the date of taking the land was zoned Future Urban (FU) (30%) and Limited Development Constrained (LDC) (70%). These areas are not fixed and could possibly change based on appropriate consultancy advice and approval by Council, although Koala Habitat Trees located on the land could restrict the development of the land.

Initial: N/R

#### POTENTIAL DEVELOPABLE LAND AREA CONTINUED

Based on the information provided by Cardno HRP, the developable land area "before the taking" was about 5.95 hectares.

#### After the taking

The subject property is severed by the SWTC. About 3.104 hectares of land is located to the north-eastern side of the arterial and 8.063 hectares to the south-western side of the arterial.

Cardno HRP has advised that:

- (i) The land to the north-east of the SWTC is zoned Future Urban and considered to be the only part of the property capable of development after the taking. Further, the SWTC is the logical barrier separating the FU land and the LDC land (now known as Rural/Constrained (T2) RAAF Base Am Noise Buf).
- (ii) Development of the north-east corner of the subject property is reliant on the adjoining owners.
- (iii) The land to the west of the SWTC has the potential to be developed with a single residential development. This is consistent before and after the taking.
- (iv) About 3.003 hectares of land to the north-east of the SWTC is constrained by the 60dB(A) noise contour.

#### DEPARTMENT OF ENVIRONMENT & RESOURCE MANAGEMENT VALUATION

#### \$490,000

This valuation was based as at 1 October, 2005 and took effect from 30 June, 2006 for local authority rating and land tax purposes.

Initial: <sub>N/R</sub>

## LOCALITY

#### Before the taking

The subject property was situated on the eastern side of Kerners Road, one (1) property to the south of its intersection with Siddans Road.

#### After the taking

The subject property is severed by the SWTC which traverses the original site from its south-east corner and sweeps across the land in a north-westerly direction over its northern alignment at about its midpoint.

About 8.063 hectares of the subject property is located to the eastern side of Kerners Road (now renamed Siddans Road) and south-western side of the SWTC. An area of about 3.104 hectares is located to the north-eastern side of the SWTC which has no street frontage or access.

#### Before and after the taking

The subject property is located within an established rural residential locality with residential development recently undertaken approximately 1.2 radial kilometres to the north. A modern large lot residential subdivision is located approximately 1.5 radial kilometres to the south.

Properties immediately surrounding the subject property are vacant and improved Future Urban, Limited Development Constrained and Rural B (Pastoral) zoned sites which are either vacant or improved with dwellings of varying age, size, style and quality.

The subject property is located within approximately 7.2 radial kilometres in the southerly direction of the Ipswich General Post Office and approximately 37 radial kilometres in a south-westerly direction of the Brisbane General Post Office

Local amenities to include bus transport, local shops and schools are within approximately 3.2 radial kilometres.

#### **SERVICES**

Electricity, telephone and water are available but not connected to the subject property.

Initial: N/R

#### ROADS AND ACCESS

#### Before the taking

Kerners Road starts approximately 2.2 kilometres to the north at its intersection with Deebing Creek Road. At first it is bitumen sealed with concrete kerb and channel before turning south and having earth formed shoulders. It heads under the Cunningham Highway where it is then unconstructed and difficult to travel up to Siddans Road to the south.

Easier trafficable access to the subject property was available from Siddans Road which connects to Ipswich-Boonah Road approximately 1.2 kilometres by road to the west. Siddans Road also connects to the South Deebing Creek Road to the east.

#### After the taking

The SWTC severs the subject property and Kerners Road. The north-eastern severance of the balance area has no street frontage or access. Where Kerners Road fronts the subject property it has been renamed Siddans Road.

Direct access to the subject property from the SWTC is not permitted. The SWTC/Cunningham Highway intersection is approximately 2.5 kilometres by road to the north. The SWTC provides access to Ripley Valley, Springfield, the Logan Motorway, Ipswich Motorway and western suburbs of Brisbane.

The SWTC is constructed predominantly on natural ground where it passes the subject property. Near to the southern and eastern alignments of the subject property the SWTC is constructed on cut and fill.

#### Before and after the taking

Kerners Road for its frontage to the subject property is gravel formed with earth shoulders. Access to Ipswich is available using Kerners, Siddans and Ipswich-Boonah Road. Ipswich-Boonah Road also leads to the Cunningham Highway which connects to the western suburbs of Brisbane. It also connects to Boonah, Beaudesert and whilst convoluted can lead to the Gold Coast to the south.

## NATURE OF LAND

#### Before the taking

The land forms a parallelogram in shape and is located on the eastern side of Kerners Road. It rises gradually then falls gradually to the rear. The front part of the property up to its most elevated point has a gentle crossfall to the south. From its most elevated point the topography reverses with a gentle to gradual crossfall to the north.

Initial: N/R

## NATURE OF LAND CONTINUED

#### After the taking

The land is severed by the SWTC, which traverses the eastern (rear) boundary of the property and sweeps across the land in a north-westerly direction over its northern-alignment at about its midpoint.

Where the SWTC first passes the subject property and heads north-west it is constructed in cut and fill. The northern side of the arterial is in cut and the southern side is on fill. Further to the north-west and still fronting the subject property the arterial is constructed on natural ground.

Both the eastern and western severances are irregular in shape. The western severance has a gradual rise to the rear and gentle crossfall to the south. The eastern severance has a gentle to gradual crossfall to the north and fall from west to east.

#### Before and after the taking

The land is of medium elevation and not constrained by flooding as recognized on Council's PD online service.

The land is selectively cleared, however, partly within a Koala Sustainability Area and partly within an Urban Koala Area.

We are unaware of any past uses of the subject site or surrounding sites which may have caused the contamination of the site. The present use of the property is not a prescribed use under the Contaminated Land Act nor is the use of the immediate adjoining property. We have not, however, undertaken nor requested, an environmental audit of the site, nor a search of the Contaminated Site Register and cannot state that the land is not contaminated. If the site is found to be contaminated we reserve the right to alter this valuation and the advices contained herein.

#### **IMPROVEMENTS**

The subject property is vacant land devoid of any significant improvements.

Initial: N/R

## 10

## 199 Kerners Road Deebing Heights Department of Transport & Main Roads

#### EFFECTS OF THE TAKING

- 1. Reduces the land area of the subject property from 16.49 hectares to about 11.078 hectares, a reduction of about 5.412 hectares.
- 2. Reduces the potential developable area of the subject property from about 5.95 hectares to about 3.104 hectares, a reduction of about 2.846 hectares.
- 3. Severs the land creating an inaccessible area to the north-east of the SWTC having an area of about 3.104 hectares.
- 4. Provides an interchange at the intersection of the SWTC and Cunningham Highway improving accessibility to Springfield, the western suburbs of Brisbane and the Logan Motorway.
- 5. Causes the dispossessed owner to incur legal and valuation costs in preparation for their claim for compensation.

N/R

Initial:

#### HIGHEST AND BEST USE

The highest and best use is defined as the most profitable use of an asset which is physically possible, appropriately justified, legally permissible, financially feasible and which results in the highest and best use of the asset being valued.

We accept the opinion of Cardno HRP and Chenoweth in regard to development potential and the Koala Habitat issues affecting the land.

We consider the highest and best use of the subject property, before the taking, was for its residential development in the medium to long term and after the taking is for its residential development of the north-eastern severance only. The development of the north-eastern severance is reliant on development of the adjoining properties to the north-east and road connection.

#### Rationale

In assessing compensation we have undertaken valuations both before and after the taking. In the before valuation we have applied a different value to the FU and LDC zoned land.

In the before valuation we have considered the advice of Cardno HRP and Chenoweth in regard to the development potential of the land.

HRP has advised that the logical separation of the FU and LDC (now known as Rural/Constrained (T2) (RAAF Base AM Noise Buffer)) after the taking is the SWTC. Further, it is unlikely that the development of the LDC land to the west of the SWTC and up to the ANEF contour would be achieved after the taking.

After the taking, we have valued the south-western severance based on rural sales evidence. We have diminished the value of the north-eastern severance as it has no street frontage, is reliant on access from the adjoining properties and affected by noise emanating from the SWTC. In reality its development will be dependent on the adjoining owners. Development of the land is considered uneconomically viable after the taking. Its development is a long term proposition and would more than likely be in conjunction with an adjoining property.



#### ASSESSMENT

In undertaking our assessment we have referred to known sales evidence of inglobo sites within the Ipswich locality. Some of the sales referred to are as follows:

#### Sales evidence

1. 105 South Deebing Creek Road, Deebing Heights

Sold 27 April, 2005 for \$3,550,011

Land area 16.02 hectares

Future Urban designated land improved with a lowset dwelling. The property was being sold on an installment contract. It is within the 15 metre building height restriction. Under the Land Use Concept Master Plan this site is in the Large Lot Residential and Low Density Residential designations. The site is included in an Urban Koala area. Whilst water and sewer do not service the site, they have recently been upgraded and extended to the southern side of the Cunningham Highway and are within 500 metres. The property is located closer to services and the SWTC/ South Deebing Creek Road interchange. The sale price equates to \$181,000/hectare over the entire site area after discounting the contract price to a present value and after allowing some risk given the lengthy term of the contract. The property has a developable land area of 13.643 hectares. The sale price equates to \$213,125/developable hectare after discounting the contract price to a present value and allowing some risk given the lengthy term of the contract. Sold before the date of taking in a rising market, however, with the knowledge of the proposed SWTC construction. Considered vastly superior on a rate/hectare basis to the Future Urban zoned land.

2. Lot 33 Abrahams Road, Ripley

Sold 1 January, 2005 for \$1,100,000 (The recorded Contract date is 2 May 2006 but the sale price were agreed to at an earlier time)

Land area 15.58 hectares

Future Urban and Recreation zoned land improved with a lowset dwelling. The property was purchased for inclusion in Swanbank Enterprise Park. It is constrained by flooding. About 50% of the site is zoned Recreation. The sale price equates to \$70,600/hectare over the entire site or \$116,200/developable hectare. Considered slightly inferior on a rate/hectare basis to the Future Urban zoned land.

N/R

Initial:

#### ASSESSMENT CONTINUED

#### 3. Lot 34 Barrams Road, Ripley

Sold 1 January, 2005 for \$1,340,000 (The recorded Contract date is 9 February, 2006 but the sale was agreed to at an earlier time)

Land area 14.97 hectares

Future Urban and Recreation zoned land improved with a lowset dwelling. The property was purchased for inclusion in Swanbank Enterprise Park. It is constrained by flooding. About 35% of the site is zoned Recreation. The sale price equates to \$89,500/hectare over the entire site or \$124,250/developable hectare. Considered slightly inferior on a rate/hectare basis to the Future Urban zoned land.

4. 86-94 Bryants Road, Ripley

Sold 19 May, 2005 for \$1,450,000

Land area 10.16 hectares

Future Urban land improved with a modern dwelling on an irregular shaped lot. The land backs on to the SWTC and was purchased by the adjoining owner. It is within the 45 metre building height restriction area. Under the Land Use Master Concept Plan the site is within the Residential Low Density designation. A very small portion of the site is identified as an "of concern" remnant regional ecosystem. The site is included as an Urban Koala area. It is not located in a water or sewer service area. The property was purchased on an 8 month contract at a rate of \$142,716/hectare and with the knowledge of the proposed SWTC construction. Considered slightly superior on a rate/hectare basis to the Future Urban zoned land.

5. Lot 193 Wensley Road, Ripley

Sold 11 July, 2006 for \$3,800,000

Land area 21.65 hectares

Future Urban land improved with a cottage in fair condition only. It is within the 90 metre building height restriction area. Under the land use Master Concept Plan the site is within the Residential Low Density designation. Approximately <sup>1</sup>/<sub>3</sub> of the site is identified as a "not of concern" remnant regional ecosystem. It is not located within a sewer or water service area. The south western corner of this property is next to the SWTC. The property was purchased on a 30 day contract at a rate of \$175,090/hectare and with the knowledge of the proposed SWTC construction. Considered vastly superior on a rate/hectare basis to the Future Urban zoned land.

Initial: N/R

#### ASSESSMENT CONTINUED

#### 6. 145 Binnies Road, Ripley

Sold 27 October, 2006 for \$1,730,000 Land area 10.06 hectares

Future Urban Land improved with a dwelling. The land is rectangular in shape and is within the 45m building height restriction area. Under the Land Use Concept Master Plan this site is within the Residential Low Density designation. The property does not include any remnant regional ecosystems or urban Koala area. It is serviced by water and is outside the sewer service area. The property was purchased on a short 7 day cash unconditional contract after the date of taking. There are no flooding or ecological issues affecting this property. The sale price equates to \$171,968/hectare. This property is considered vastly superior on a rate/hectare basis to the Future Urban zoned land.

7. Lot 117 School Road, Redbank Plains

Put & Call option entered into 27 April, 2005 for \$2,000,000

Land area 15.678 hectares

This is the sale of the adjoining property. A 23 month Put & Call option was entered into with a \$150,000 Security Bond paid by 14 May, 2005. The land has a gradual fall towards a natural depression near to and in part inside the western alignment of the land before rising gradually to the rear. The developable land area is 13.966 hectares. The sale price equates to \$119,115/developable hectare after bringing the contract price back to a present value and allowing some risk given the lengthy term of the agreement. This property is considered slightly inferior on a rate/hectare basis to the Future Urban zoned land.

8. Lot 3 Off Seidels Road, Walloon

Sold 10 June, 2005 for \$125,000

Land area 5.7 hectares

Vacant Recreation zoned land. The land is constrained by Flooding, the ANEF contour, the Rail Corridor Noise Management Area and is opposite a rail line. An application to construct a dwelling on the land was submitted to Council on 24/03/2005 and approved 08/08/2005. The sale price equates to \$21,930/hectare. This property is considered vastly inferior to the Non Urban land both before and after the taking.

Initial: N/R

## 15

## 199 Kerners Road Deebing Heights Department of Transport & Main Roads

## ASSESSMENT CONTINUED

## 9. Lot 169 Cunningham Highway, Harrisville

Sold 22 November, 2005 for \$320,000

Land area 16 hectares

Vacant rural residential homesite, gradually undulating in contour and adjacent to the Cunningham Highway. Zoned Rural A (Agricultural) & Rural B (Pastoral). This property is considered superior to the western severance after the taking.

10. 1215 Pine Mountain Road, Pine Mountain

Sold 27 September, 2005 for \$340,000

Land area 12.52 hectares

Vacant rural residential homesite, gradually undulating in contour. Zoned Rural C (Rural Living). This property is considered vastly superior to the western severance after the taking.

12. Lot 199 Kerners Road, Deebing Heights

Sold 28 October, 2004 for \$525,000

Land area 16.49 hectares

This is the most recent sale of the subject property. Sold well before the date of taking, after the announcement of the SWTC and in a rising market.

## Value before the taking

Having regard to the known sales evidence, we value the real property "Before the taking", for the sum of **Nine Hundred and Eighty-Five Thousand Dollars (\$985,000) excluding GST**, which we reasonably determine as follows:

Developable land	5.95 hectares @ \$125,000/hectare	\$743,750
Non Urban Land	10.63 hectares	\$240,000
$(\Omega \wedge$	$\mathbf{\Sigma}$	\$983,750

Adopt for practical real estate purposes \$985,000 excluding GST.

Initial: N/R

ASSESSMENT CONTINUED

Value after the taking

Having regard to the known sales evidence, we value the real property "After the taking", for the sum of **Four Hundred and Twenty-Five Thousand Dollars (\$425,000) excluding GST**, which we reasonably determine as follows:

	-east of SWTC –	of the SWTC -	about 3.104 hectares - about 8.063 hectares	\$200,000 \$225,000
ryon urban	fand to the south-west	of the 5 w fe -	about 8.005 hectares	\$425,000
Loss	Value before	\$985,000		

\$425,000

Value after Assessed Loss

Compensation payable due to the taking of about 5,412 hectares of land from 199 Kerners Road, Deebing Heights is assessed at Five Hundred and Sixty Thousand Dollars (\$560,000) excluding GST.

\$560,000 excluding GST

Consequential losses should be added to the above figure.

N/R N/R AAPI Registered Valuer Qld N/R Certified Practising Valuer Valuer N/R 6 September, 2012

## REMARKS

Our assessment has been based on the developable area of land both before and after the taking as provided by Cardno HRP. Should it be determined that the areas alter in anyway please notify the valuer for a review of this valuation report and the advices contained herein.

We consider the highest and best use of the subject property at the date of taking was for land banking as a future residential sub-divisional site.

We consider this assessment to be a reasonable interpretation of the available evidence.

This report is not to be used by the purchaser for pre-purchase advising or mortgage security purposes and no liability is extended in this regard.

This assessment is for the use only of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party, who may use or rely on the whole of or any part of the content of this assessment and report without the written consent of the valuer.

In accordance with instructions we advise we do not have a pecuniary or other interest that would conflict with the proper assessment of compensation.

N/R AAPI N/R AAPI Registered Valuer Qld N/R Certified Practising Valuer N/R Valuer

6 September, 2012

## **QUALIFICATIONS & LIMITATIONS**

- 1. We state that this assessment is for the use only of the Department of Transport and Main Roads. It is provided to assist in determining the compensation due to the taking of about 5.412 hectares of land from 199 Kerners Road, Deebing Heights.
- 2. This report is for assessment purposes and is not a structural survey of improvements.
- 3. This assessment assumes that there are no restrictions or onerous encumbrances other than those registered on Title.
- 4. We have not carried out a Contamination search or Investigation. Our assessment assumes that no contamination exists, and that the property complies with all environmental requirements set down by all relevant authorities.
- 5. In accordance with the International Valuation Standards Committee (IVSC) the definition of market value is as follows: "Market Value is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing where in the parties had each acted knowledgeably, prudently and without compulsion."
- 6. This assessment is current as at the date of assessment only. The assessed loss herein may change significantly and unexpectedly over a relatively short period (including as a result of general market movement or factors specific to the particular property). We do not accept liability for losses arising from such subsequent changes in value. Without limiting the generality of the above comment, we do not assume any responsibility or accept any liability where this assessment is relied upon after the expiration of 3 months from the date of the assessment or such earlier date if you become aware of any factors that have any effect on the assessment.
- 7. In analysing the sales evidence referred to herein, it is noted that we have attempted to ascertain whether or not the sale price is inclusive or exclusive of Goods and Services Tax (GST). In relation to sales evidence, it is emphasised that Land Titles Offices in Australia do not currently differentiate between or record whether or not the sale price is inclusive or exclusive of GST. Where we have not been able to verify whether or not GST is included in the sale price, we have assumed that the record of sales price is exclusive of GST. Should this not be the case for any particular sale used as evidence, we reserve the right to reconsider our assessment.

Initial:	N/R
----------	-----



Western severance from Kerners (Siddans) Road.



Western severance from SWTC near to the southern alignment looking north-west.

Initial: N/R



## Eastern severance.

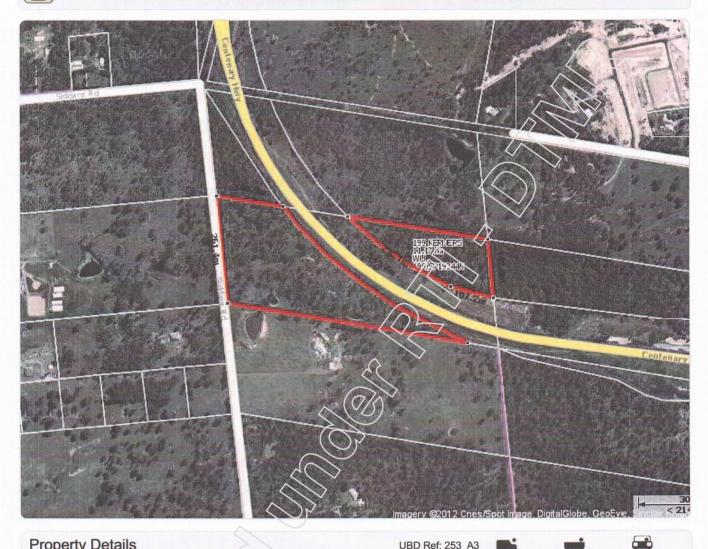


SWTC looking south-east with the eastern severance to the left.

Initial: N/R



## 199 KERNERS RD, DEEBING HEIGHTS, QLD 4306



## **Property Details**

RPD: L199 SP193445:PAR PURGA Valuation: \$ 250,000 (Site Value) Valuation: \$ 250,000 (Site Value) Pri Land Use: DWELLING - LARGE Local Authority: IPSWICH Features:

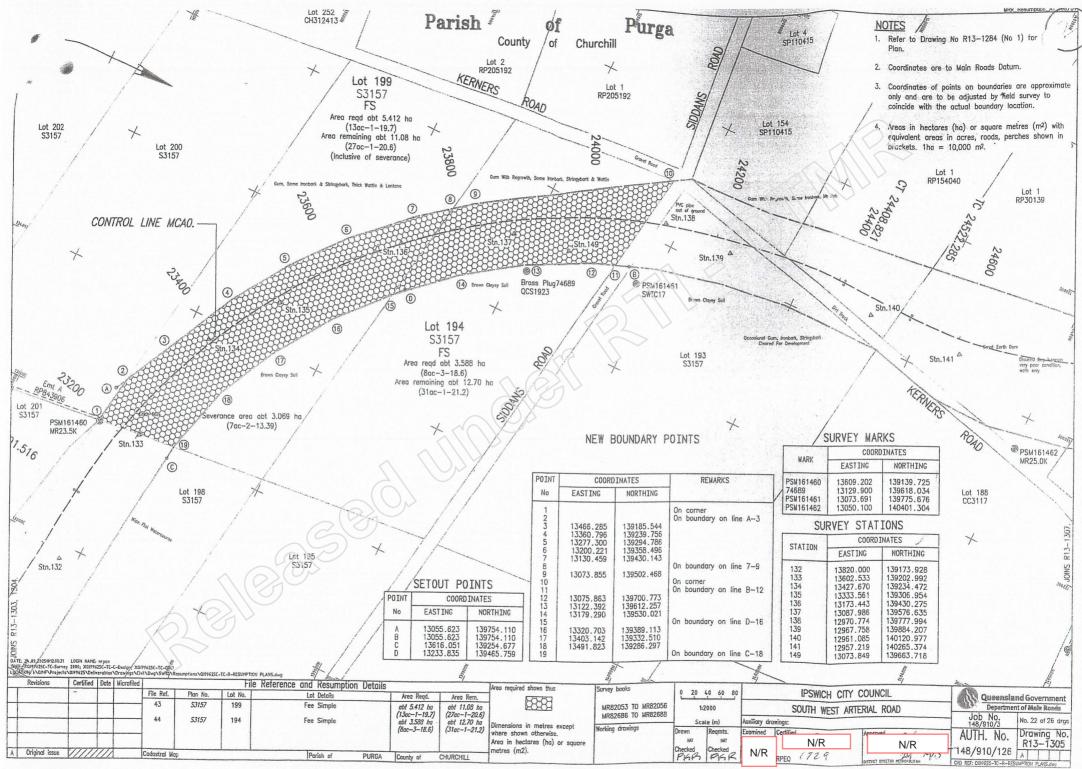
Date: 30/06/2012 Date: 30/06/2011 2nd Land Use: NONE Property Type: House Area: 11.17 ha Tenure Type: Freehold [Issuing] Water/Sewerage:

P.

UBD Ref: 253 A3

This report has been compiled on 07/09/2012 b N/R © Property Data Solutions Pty Ltd 2012 - www.pricefinder.com.au The materials provided are distributed as an information source only. © The State of Queensland (Dept. of Environment and Resource Management) September/2012. Based on data provided with the permission of the Dept. of Environment and Resource Management: (QVAS) September/2012. The Dept. of Environment and Resource Management makes no representations or warranties about accuracy, reliability, completeness or suitability of the data for any particular purpose and disclaims all responsibility and all liability (including without limitation, liability in negligence) for all expenses, losses, damages (including indirect or consequential damage) and costs which might be incurred as a result of the data being inaccurate or incomplete in any way and for any reason.

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RTI-1505 Release Valuation Report.pdf - Page Number: 23 of 23

Acquisition of Lan	tion Claim			Queensland Government
The Director-Genera	al			Department of Main Ro
Property Services	ment of Main Roads		Office Use Only	
477 Boundary Stree GPO Box 1412 Brist	t Spring Hill 4000 pane 4001		Our Reference:	775/21161
Felephone (07) 3834 Facsimile (07) 3834	2011 2788		R-Plan: R13	- 1305
Claimant/s parti	culars			
amily / Company nam	le	Given name/s		
-	N/R			$\overline{\bigcirc}$
Postal address				Postcode
	N/R			N/R
re you registered for G	ABN (A	ustralian Business Nun	nber)	
	No 🗌		N.	N/R
no, are you required to	o be registered for GST purposes	? Yes	No	
and description	1		$\langle \bigtriangledown \rangle$	
ot number	Plan number	Area of lot		Area of land resumed
L199	53157	(16-	4-7 H	5.412H
itle reference				L,
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olume / Title Reference	e No. Folio	Parish		County
olume / Title Reference	e or interest in the above	Parish PUI e land (please tick ap		County
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23 - 8,

B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 1 of 15

ring is a statement and declaration you are required to complete under Section 19 (1) (c) of the Act showing details of

## Statement

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Pursuant to Section 19 (1) (c) of the Acquisition of Land Act 1967

- Note 1. If the Claimants' estate or interest in the land taken is not subject to any trust, obligation, mortgage, lease, agreement to lease, charge, rate, contract, claim or other estate or interest whatsoever, the claimant must clearly mark the form NIL.
- Note 2. If the Claimants' estate or interest in the land taken is subject to any of the encumbrances or other estates or interests whatsoever itemised in (1) above, whether registered or unregistered in the Queensland Land Registry, full particulars must be stated in the space provided. (eg. contracts of sale, unregistered or registered mortgages leaves options at a

Family / Company name	Given name/s	/s
Postal address		Postcode
declare that the land taken as indicated o	n Main Roads Plan R	
n respect of which I / we have lodged my to any trust, obligation, mortgage, lease, nterest whatsoever except as listed below	agreement to lease, charge,	rate, contract claim or other estate or
	10	

C N/R	seal required, if ap		Date	
IV/X		N/R	25/04/:	2006
Statutory Declaration	n			
Oaths Act 1867				
Family / Company name	Give	en name/s	•	
N/R				
Postal address			Postcode	
	N/R			
do solemnly and sincerely declare th charge, rate, contract, claim or other true and correct and 1 / we make this	estate or interest whatsoever to v	which my / our estate or interest i	n the land taken is subj	oct ic
Ċ	ired, if appli		Date	

N/R		N/R		2610412006
JUSTICE OF THE	Meace to comp		J	
Signature of Justice of	the Peace	N/R	JACOUAY	
Signed be	fore me on 2614 10	6 at BRIER	(City/Town)	

#### **Privacy Disclaimer**

Main Roads is collecting the information on this form to assess your claim for compensation. This is required by the *Acquisition of Land Act 1967*. Main Roads usually gives some or all of this information to its consultant valuers, legal representatives and other professional advisers. Your personal information will not be disclosed to any other third party without your consent unless required by law.

Page 2 of 2 Document & Forms Management Form M708 ES Sep 2004

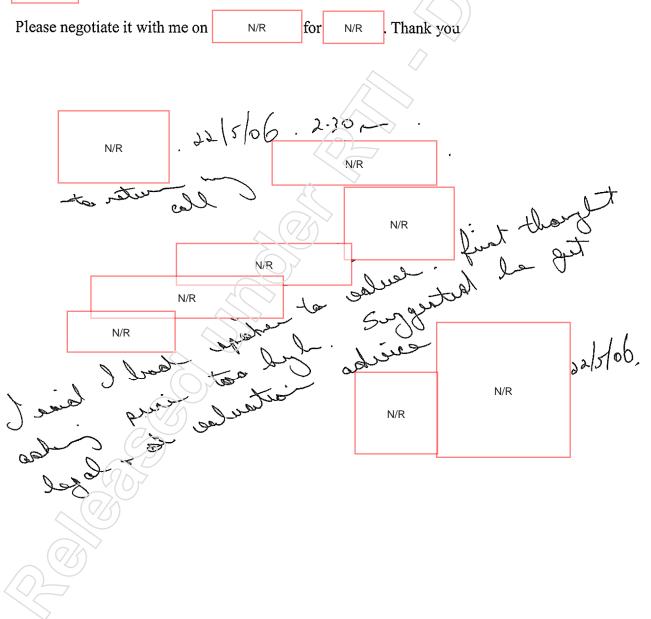
#### B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 2 of 15

## Dear Sir or Madam:

I proposed to you, following the high way that is planned to run through our property and using majority of our property areas, we are very concerned this will caused the value to drop significantly and will influence our company to redevelop this land in the near future. We would like to negotiates this situation with the Department of Mains in ways if,

Department of mains road are using the are of the land of 5.412H for the highway, We are willing to sell <sub>Commercial</sub> for each Hectare.

Otherwise if the Department wants to buy the whole blocks, we are willing to sell Commercial per Hectare.



QUEENSLAND	P145158
Our ref 495/03464 Your ref Enquiries Taryn Outhwaite 13 December 2012	Department of Transport and Main Roads Property Acquisitions and Disposals Floor 4, 477 Boundary Street Spring Hill Qld 4000 GPO Box 1412, Brisbane Qld 4001 ABN: 39 407 690 291
N/R	Telephone 07 3065 6184 Website www.(mr.qld.gov.au Email Taryn.e.outhwaite@tmr.qld.gov.au
Attention: N/R	"Without Prejudice'
Dear Sir	
Brisbane City	
South-West Transport Corridor	(South West Arterist Road)
rour Clients':	N/R
	d, Deebing Heights Qld 4306

and Main Roads) ("the department") of about 5.41 hectares your clients' property described as Lot 199 on CPS3157, Parish of Purga. The resumed area is shown approximately on resumption plan R13-1305 and has been determined by survey as 5.41 hectares on SP193445.

The department's assessment of compensation payable in this case has been based upon an independent valuation of the resumed area as at the date of the Taking of Land Notice (No. 996) 2006, namely 24 March 2006.

Based on that independent valuation, and considering all information made available, the department offers your clients', subject to financial approval, the amount of Commercial under all heads in full and final settlement of all claims whatsoever arising out of the above resumption.

This offer is made on the basis that:-

- (a) The above amount includes an allowance for professional fees and interest, inclusive of any GST charged to your clients' by your clients consultant.
- (b) In accordance with a private ruling by the Australian Taxation Office, dated 18 August 2004, the taking of this land does not constitute a taxable supply pursuant to the A New Tax System (Goods and Services Tax) Act 1999 ("the Act") and therefore does not attract GST. As there is no taxable supply, an input tax credit is not available.

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#### B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 4 of 15

Accordingly, a tax invoice will not be supplied and GST has not been included in the overall compensation package.

- (c) The department has borne all costs incurred by the department in connection with the survey of the new property boundary and subsequent correction of title.
- (d) Your clients' are the registered proprietors of the property at Kerners Road, Deebing Heights Qld 4306 and there are no other estates or interests in the property which are not discoverable by title search.

If any information becomes available to the department to indicate that there is any other encumbrance, claim, charge, lease, lien, estate or interest in, or on the property, the subject of the resumption, the offer will be immediately withdrawn until all aspects are investigated by the department.

With a view to payment of the above amount, I enclose Expenditure Vouchers. Please arrange for your clients' to attend to signing and dating the claimant's certificate section on the Expenditure Vouchers and give details of how funds are to be distributed.

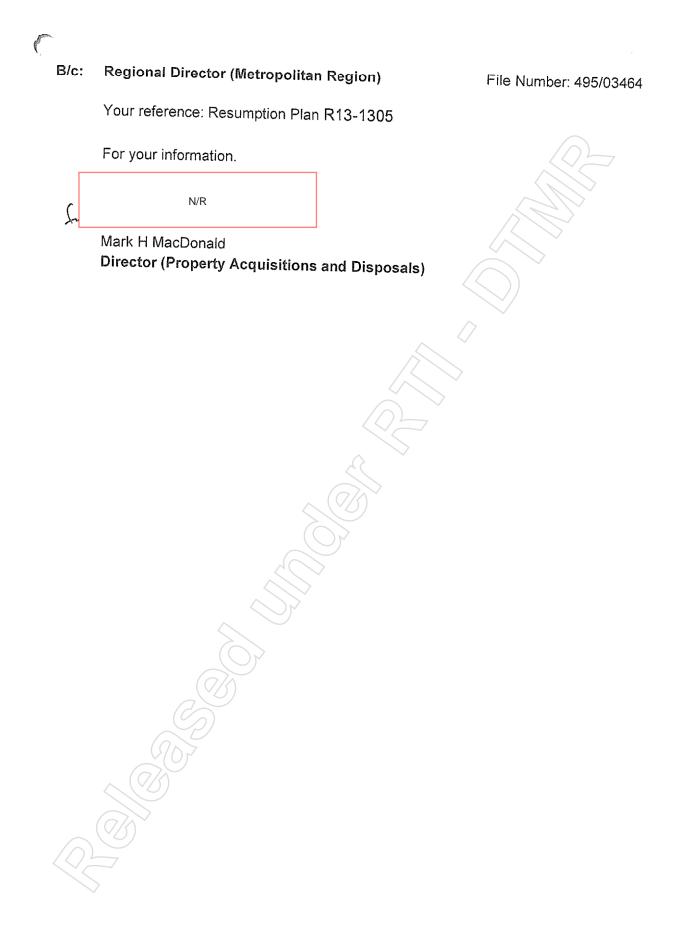
Please note that the Expenditure Vouchers must be signed by a director or secretary of the company.

Following receipt of the above completed documents, the department will seek financial approval for payment of the compensation.

Yours sincerely

N/R

Mark H MacDonald
Director (Property Acquisitions and Disposals)



# **Expenditure Voucher**

**Company Code** 

MRCO	x	MRBO
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Claimant		<b>-</b>	Postal Add	lress (includ	le postcode)			$\sim$	QUEE GOVE	ENSLAND ERNMENT
Ĺ	N/R				N/R			$\rightarrow$		
ABN (Aust	ralian Business Number)	) - 11 diaits	٤		IN/ K			$\sim$		
			laimant registe	ered for GS	T? Yes x No					
Date	Goods/	services supplied description		Account	Cost Centre or Interna		Value	GST	Amount	Тах
13/12/12	Compensation in full a	and final settlement of all claims	arising from	number	Work Breakdown Struct	ure Element	\$	\$	\$	Code
	1	ut 5.41 hectares from Lot 199 o								
	Parish of Purga.	A O.TT NECLARES NOT LOC 199 0	II CP33157			<u> </u>	·			
	Total compensation:									
	Your 1/2 share:	Commercial								
·····		all existing encumbrances.	•	N/R	01480910003.D.5.2		Commercial	nil	Commercial	P5
······································		is of DTMR letter of 13 Decemi								
·······	Resumption plan R13-		oer 2012)						·····	
	Category: Compensatio									
	eurogoly. compensati	Jintreenolu			<u> </u>					
~ ~ ~			-					Total [	Commercial	
Office use	Region		1 - 10	File numb	er		Lot	Plan		
only	Metropolitan			495/3464			199	CPS3157		
Claimant's			<u>S</u> M	Authorisin	ng Officer's Certificate					
goods suppl	tinciude GST. This clair	ct and cannot be used as a Tax m being the amount due to me r work constructed and hereby	for the authorise	quantity an	s account is in order for payme r works have been actually sup nd to the specification, if any, ar ation is correct.	Diled rendered or	constructed in 4	h		
Signature	x	Solo Directory		Signature			r Adv (Property	Ops) Financial	delegate group	5
Date		Sole Director/Sec	_	Name (prin		Phone 30	66 8562			
	monte The Density of T	· · · · · · · · · · · · · · · · · · ·		Division	PD&M		operty Managem	ient Date	1 1	
· invacy states	ment. The Department of I	ransport and Main Roads (the dep	artment) is colle	cting the info	rmation on this form for the nurpos	e of managing the fi				

Privacy statement: The Department of Transport and Main Roads (the department) is collecting the information on this form for the purpose of managing the financial accountability relevant to Queensland Government and is authorised under the Financial Accountability Act 2009. Your personal information may be disclosed within the Queensland Government, contracted service providers or financial institutions only as is necessary for the performance of financial functions performed by these bodies. Your personal details will not be disclosed to any other third party without your consent unless required by law.

## **Expenditure Voucher**

Company Code

	[		ſ
MRCO	X	MRBO	



Claimant			Postal Add	Iress (includ	de postcode)			GOVE	RNMENT
L	N/R				N/R		22		
	ralian Business Numb		mant registe	ered for GS	T? Yes x No	- M			
Date	Good	ds/services supplied description		Account number	Cost Centre or Internal Order or Work Breakdown Structure Element	Value \$	GST \$	Amount \$	Tax Code
13/12/12	Compensation in ful	I and final settlement of all claims a	rising from						
	the resumption of at	bout 5.41 hectares from Lot 199 on	CPS3157						
	Parish of Purga.								
	Total compensation								
	Your 1/2 share:	Commercial		N/R	01480910003.D.5.2	Commercial	nil		P5
	Claimant to discharg	ge all existing encumbrances.				Commercial		Commercial	<u> </u>
	(Settlement on the b	asis of DTMR letter of 13 December	er 2012)	$\square$		······································		······	<u> </u>
	Resumption plan R1	3-1305							
	Category: Compens	ation Freehold		<u> </u>				Annual	
	· · · · · · · · · · · · · · · · · · ·						Total	Commercial	1
Office use	Region	<u></u>	$-\underline{\bigcirc}$	File numb	er	Lot	Plan	•	
only	Metropolitan		$\sum$	495/3464		199	CPS3157		
l certify that and does no goods supp	ot include GST. This c	rrect and cannot be used as a Tax I claim being the amount due to me fo d or work constructed and hereby a	or the uthorise	l certify th services c quantity a	ing Officer's Certificate is account is in order for payment, and where or works have been actually supplied, rendere nd to the specification, if any, and that the rate ation is correct.	relevant, that the go	pods,		
Signature Date	x / /	Director/Secre	etary	Signature Name (pri Division	***************************************	Snr Adv (Property 3066 8562 Property Managen	nent Date	1 1	5

Privacy statement: The Department of Transport and Main Roads (the department) is collecting the information on this form for the purpose of managing the financial accountability relevant to Queensland Government and is authorised under the Financial Accountability Act 2009. Your personal information may be disclosed within the Queensland Government, contracted service providers or financial institutions only as is necessary for the performance of financial functions performed by these bodies. Your personal details will not be disclosed to any other third party without your consent unless required by law.

$\bigcirc$	N/R	- Resumption by Department of Transport & Mains Road
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From:		N/R
To: <tar< td=""><td>ryn.E.Outhwaite@tr</td><td>mr.qld.gov.au&gt;</td></tar<>	ryn.E.Outhwaite@tr	mr.qld.gov.au>
-	This message has b	peen replied to
Dear Taryn,		
I refer to the previous this in matter in N/	R absence.	
reasonable profession	nal fees and interest.	accept the compensation in the sum of Commercial plus a Title Search and we note that there are no mortgages and or
charges on the prope	rty.	
With respect to the p Account".	ayment details, we w	vould like the payment to be made to N/R Trust
If you have any querie	es, please do not hes	itate to contact me.
Best Regards,	S	
	(10)7 7/1	
	$\mathbf{r}$	N/R
mistake we prohibit you from using i notify us, delete the communication	t in any way. The legal privilege and (and any attachments) and destroy	ail may be privileged and confidential. If you are not an intended recipient or receive this communication by Id confidentiality of this email is not waived, lost or destroyed by reason of a mistaken delivery to you. Please y all copies. We do not represent or warrant that this communication is free from computer viruses or other ndirectly by the use of communication. If you do not receive all of the email or attachments please notify us

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#### B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 9 of 15

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	YOUR REF 495/03464 OUR REF DL:DL:BK:54-02725 CONTACT EMAIL N/R	R	ECEIVED
	14 January 2013		495 3464 15 ANN 2013
	Department of Transport and Main Road GPO Box 1412	s PD	A.M. P.M.
	BRISBANE QLD 4001	qOr ^	ERTY RECORDS
	Dear Sir/Madam		
	RE: RESUMPTION - SOUTH WES YAMANTO)	N/R T TRANSPORT CORRID	– OR (SPRINGFIELD –
	We refer to the above matter and your let	ter dated 13 December 2012	
	We enclose two (2) copies of the Expend your department had sought approval for	liture Voucher signed by our payment of the compensatio	r client. Kindly advise if m.
	We look forward to hear from you.		
	Yours faithfully		
	N/R		
		CANMER	
	S S		
	Professiona	l Approach. Personal Touch. ——	
		N/R	

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	nditure Voud	cher	Company MRCO x	] MRBC				$\bigcirc$	QUEER	NSLAND RNMENT
Claimant	<u></u>		Postal Add	ress (include	e postcode)			+		
	N/R				N/R			<u> </u>		-,
ABN (Austr	ralian Business Number)		claimant registe	ered for GST	? Yes x No					
Date	Goods/	/services supplied description		Account number	Cost Centre or Internal ( Work Breakdown Structure		Value \$	GST \$	Amount \$	Tax Code
13/12/12	Compensation in full a	and final settlement of all claim	s arising from							
	the resumption of about	ut 5.41 hectares from Lot 199	on CPS3157							
	Parish of Purga.					/				
	Total compensation:	Commercial								
	Your 1/2 share:	Commercial		N/R	01480910003.D.5.2		Commercial	nil	Commercial	P5
	Claimant to discharge	all existing encumbrances.					Commercial			<u> </u>
	(Settlement on the bas	sis of DTMR letter of 13 Decer	nber 2012)							
	Resumption plan R13-	-1305		( )						
	Category: Compensati	ion Freehold								
								Total [	Commercial	
Office use	Region			File numb	er han de lêter de leter de leter de leter	ilian a langin	Lot	Plan		
only	Metropolitan		$\sum$	495/3464			199	CPS3157		·······
Claimant's	Certificate		9	Authorisi	ing Officer's Certificate	**************************************	*	1		
l certify that and does n goods supp	t the above claim is corre tot include GST. This cla	ect and cannot be used as a T aim being the amount due to n or work constructed and herek	ne for the	services o quantity a GST alloc	is account is in order for paymen or works have been actually supp nd to the specification, if any, and ation is correct.	lied, rendered, o d that the rate o	or constructed in f charge or price	the and		
Signatur		Sole Director/S		Signature Name (pri			066 8562	Ops) Financial	delegate group	5
Date	31 714 2	Lo('L	we waar y	Division	PD&M		roperty Manager	nent Date	1 1	

Provery statement: The Department of Transport and Main Roads (the department) is collecting the information on this form for the purpose of managing the financial accountability relevant to Queensland Government and authorised under the Financial Accountability Act 2009. Your personal information may be disclosed within the Queensland Government, contracted service providers or financial institutions only as is necessary for the performance of financial functions performed by these bodies. Your personal details will not be disclosed to any other third party without your consent unless required by law.

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# **Expenditure Voucher**

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**Company Code** 

MRCO	x	MRBO



Claimant			Postal Add	Iress (includ	le postcode)			$\frown$	GUVE	RNMENT
1	N/R				N/R			$\mathcal{O}\mathcal{L}$		
ABN (Austr	ABN (Australian Business Number) - 11 digits									
			s the claimant registe	ered for GS	T? Yes x No	_				
Date	Go	ods/services supplied descri	ption	Account number	Cost Centre or Interna Work Breakdown Structu		Value \$	GST \$	Amount \$	Tax Code
13/12/12	Compensation in	full and final settlement of all	claims arising from							
	the resumption of	about 5.41 hectares from Lo	t 199 on CPS3157						-	
	Parish of Purga.									
	Total compensation	on: Commercial								
	Your 1/2 share:	Commercial		N/R	01480910003.D.5.2		Commercial	ni	Commercial	P5
	Claimant to discha	arge all existing encumbranc	es.						Commercial	
	(Settlement on the	e basis of DTMR letter of 13	December 2012)							
	Resumption plan	R13-1305								
	Category: Compe	nsation Freehold		60	$\searrow$					 
				(D)				Total	Commercial	
Office use	Region	· · · · · · · · · · · · · · · · · · ·		File numb	per		Lot	Plan	14.44.44	
only	Metropolitan			495/3464	·······		199	CPS3157		
Claimant's	Certificate	(	200	Authoris	ing Officer's Certificate					
I certify that the above claim is correct and cannot be used as a Tax Invoice, and does not include GST. This claim being the amount due to me for the goods supplied, services rendered or work constructed and hereby authorise the same to be paid on my behalf				the						
to: Signature		N/R	pr/Secretary	Signature Name (pri			Snr Adv (Property 3066 8562	(Ops) Financi	al delegate group	5
Date	18 1 12	1 2012		Division	PD&M	Branch F	Property Manager	ment Date	1 1	
Priva att	ement: The Departme	nt of Transport and Main Roads al Accountability Act 2009. You	(the department) is col	llecting the in may be disclo	formation on this form for the purpo psed within the Queensland Govern	se of managing the ment, contracted s	e financial accounta	bility relevant to Q	ueensland Governm	nent arv for

the performance of financial functions performed by these bodies. Your personal details will not be disclosed to any other third party without your consent unless required by law.

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## Yoka J Valzacchi

From:	N/R				
Sent: To:	Friday, 15 March 2013 10:49 AM Yoka J Valzacchi				
Subject:	RE: Our Ref: 495/03464 - South-West Trans	port Corridor - Resumpt	tion -	N/R	
-					
Hi Yoka,					
I have received the cheques. That	nk you.				
Best Regards,					
	N/R				
waived, lost or destroyed by reason of a mistaken delive	ntent of this email may be privileged and confidential. If you are not an intenc ary to you. Please notify us, delete the communication (and any attachments of communication. If you do not receive all of the email or attachments pleas	) and destroy all copies. We do not repre			
Liability limited by a scheme approved u	nder professional standards legislation			$\geq$	
From: N/R Sent: Friday, 15 March 2013 10:4	47 AM				
To: 'Yoka.J.Valzacchi@tmr.qld.go		on -	N/R		
Hi Yoka,					
		$\langle \rangle$			
Once again thank you. As soon as I receive the cheques,	l shall inform you via email		$\searrow$		
As soon as i receive the cheques,			$\geq$		
Best Regards,					
	N/R	$\sim (73)^{\sim}$			
	ntent of this email may be privileged and confidential. If you are not an intend				
	ery to you. Please notify us, delete the communication (and any attachments of communication. If you do not receive all of the email or attachments pleas		esent or warrant that this communication is	free from computer viruses or other defects. You	are responsible for all
Liability limited by a scheme approved u	nder professional standards legislation	$\geq$			
From: <u>Yoka.J.Valzacchi@tmr.qld.</u> Sent: Thursday, 14 March 2013	.gov.au [mailto:Yoka.J.Valzacchi@tmr.q.d.gov 4:16 PM	au]			
To: N/R Cc: Taryn.E.Outhwaite@tmr.gld.c					
	South-West Transport Corridor - Resumption -	N/	/R		
Hi Bruce,	(707				
I have posted the re-issued chequ	ues to your N/R	by express mail.			
Kind regards,	$\sim (\mathcal{B})^{\sim}$				
Yoka Valzacchi A/Coordinator   Property Acquisitions and Dis Strategic Property Management   Departm	sposale ent of Transport and Main Roads				

Floor 4 | Spring Hill Office Complex | 477 Boundary Street | Spring Hill Qld 4000 GPO Box 1412 | Brisbane Qld 4001 P: (07) 3066 8289 | F: (07) 3066 2023 M: n/a E: <u>yoka.j.valzacchi@tmr.qld.gov.au</u> W: <u>www.tmr.qld.gov.au</u>

Dear Yoka,

Thank you so much for your assistance.

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#### B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 13 of 15

Best	t Re	gar	ds
DES	r ne	gai	us,

	1	
N/R		
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Liability limited by a scheme approved under professional standards legislation		
From: Yoka.J.Valzacchi@tmr.qld.gov.au [mailto:Yoka.J.Valzacchi@tmr.qld.gov.au]		
Sent: Wednesday, 13 March 2013 3:59 PM To: Bruce Kueh		
C: Taryn.E.Outhwaite@tmr.gld.gov.au		
Subject: Re: FW: Your Ref: 495/03464 - South-West Transport Corridor - Resumption	n - <sub>N/R</sub>	
Dear N/R		
We have cancelled the previous cheques and we should have the new cheque in the n	name of N/R Trust Account by Friday 15th of M	arch 2013.
I will keep you up to date.		
Kind regards,		
Yoka Valzacchi A/Coordinator   Property Acquisitions and Disposals		
Strategic Property Management   Department of Transport and Main Roads		
Floor 4   Spring Hill Office Complex   477 Boundary Street   Spring Hill Qld 4000		
P: (07) 3066 8289   <b>F</b> : (07) 3066 2023	$\wedge$	
M: n/a		
E: <u>voka.j.valzacchi@tmr.qld.gov.au</u> W: <u>www.tmr.qld.gov.au</u>		
From: N/R To: <voka.i.valzacchi@tmr.gld.gov.au></voka.i.valzacchi@tmr.gld.gov.au>		
Date: 11/03/2013 02:47 PM Subject: FW: Your Ref: 495/03464 - South-West Transport Corridor - Resumption - N/R		
$(\bigcirc)$		
	/	
Dear Yoka,		
I refer to the above matter and our telephone conversation today.		
As my client is living abroad, it is necessary for me to telegraphic transfer the money to overse	235.	
Thus, kindly issue the cheques make payable to our clients as follows:		
1.     Trust Account       2.     N/R       Trust Account     Commercial		
I thank you for your assistance in this matter.		
Port Pogards		
Best Regards,		
N/R		

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From: N/R Sent: Monday, 11 March 2013 2:05 PM To: 'yoka.j.valzacchi@tmr.qld.gov.au' Subject: Your Ref: 495/03464 - South-West Transport Corridor - Resumption -

N/R

Dear Yoka,

I refer to the above matter and our telephone conversation today.

As my client is living abroad, it is necessary for me to telegraphic transfer the money to overseas.

2

#### B. RTI-1505 Release miscellaneous documents combined.pdf - Page Number: 14 of 15

Thus, kindly issue the cheques make payable to our clients as follows:-

3. 4	N/R	Trust Account Trust Account	Commercial
4.		ITUST ACCOUNT	

I thank you for your assistance in this matter.

#### Best Regards,

N/R	

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